



Media Release

RAM RATINGS ORGANISES INVESTORS' AND ISSUERS' FORUMS IN COLOMBO

In late February 2008, a media conference was held to announce the name change of Lanka Rating Agency to RAM Ratings (Lanka) Limited ("RAM Ratings"), in line with the reorganisation of its Malaysian parent company, RAM Holdings Berhad ("RAM Holdings"). During the same press conference, RAM Ratings had also reiterated its firm commitment to developing the Sri Lankan bond market.

Today, RAM Ratings held Investors' and Issuers' forums at the Hilton hotel in Colombo. Led by Mr. Suresh Menon, the Executive Director of RAM Holdings and also a Director of RAM Ratings, the 2 workshops at the forum underlined RAM Ratings' dedication to promoting awareness among market participants and stimulating interest in the various challenges faced by the developing Sri Lankan bond market.

During these sessions, Mr. Menon had highlighted how the bond market could be an alternative funding and investment tool for issuers and investors respectively. He had also shared RAM's experience in Malaysia and how this may be applied to the development of the Sri Lankan bond market. Meanwhile, the forum had also highlighted the different types of bonds – conventional and Islamic – that could be raised and why the bond market should be considered as a viable funding avenue.

RAM Ratings' forum had attracted participants from leading corporates and financial institutions, including existing bond-market investors as well as potential investors.

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